



26 August 2015

Dear 

**Freedom of Information Act 2000 – Information request (ref: FOI\_15-150)**

We have now considered your request of 10 August 2015 for information regarding investments made by the University. Our response is provided on pages 2-3 of this letter, together with a copy of your original request, and in the attached file entitled Appendix A\_Data file\_FOI\_15-150.pdf. We hope this response will meet your requirements.

It is not, however, possible to provide all the requested information. In line with your rights under section 1(1)(a) of the Act to be informed whether information is held, we confirm that the University does not hold some of the requested information. Specifically, we do not hold information relevant to question 8 of your request for the reasons set out below said question.

Please note that any material over which UEA has copyright is released on the understanding that you will comply with all relevant copyright rules regarding reproduction and/or transmission of the information provided.

You have the right of appeal against this response to your request for information. If you wish to appeal, please set out in writing your reasons for appealing and send to the above address.

You must appeal our response within 60 calendar days of the date of this letter. Any appeal received after that date will not be considered nor acknowledged. This policy has been reviewed and approved by the Information Commissioner's Office.

You also have a subsequent right of appeal to the Information Commissioner whose [contact details](#)<sup>1</sup> can be found on their website.

Please quote our reference given at the head of this letter in all correspondence.

Yours sincerely

David Palmer  
Information Policy and Compliance Manager  
University of East Anglia

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<sup>1</sup> [https://ico.org.uk/Global/contact\\_us](https://ico.org.uk/Global/contact_us)

## Response to Freedom of Information Act 2000 request (FOI\_15-150)

*I am conducting research into the investment portfolios of higher education institutions. Under the Freedom of Information Act, I would appreciate it if you could provide me with responses to the following questions.*

1. *What was the market value of the institution's endowment funds on 31 July 2015?*

The market value of the University's endowment funds as of 31 July 2015 is presented within the attached document entitled Appendix A\_Data file\_FOI\_15-150.pdf.

2. *In terms of the endowment funds, what companies or financial products did the institution have investments in on 31 July 2015, and what was the market value invested in each company or financial product on that date?*

The companies or financial products that the University had investments within as of 31 July 2015 are presented within the attached document entitled Appendix A\_Data file\_FOI\_15-150.pdf.

3. *Are the institution's endowment funds managed directly by the institution, or indirectly by an external fund manager(s), or a combination of both? If external fund manager(s) are used, please provide the name of each company used, along with the % of the endowment funds that they were managing on 31 July 2015.*

The management of each fund is presented within the attached document entitled Appendix A\_Data file\_FOI\_15-150.pdf.

4. *Does the institution pay into any pension schemes specifically for the institution's employees?*

5. *If so, what is the name of the scheme(s), and what was the value of the scheme(s) assets on 31 July 2015?*

Yes, the University pays into a number of pension schemes specifically for the institution's employees as set out below:

<i>Scheme name</i>	<i>Value of assets</i>
Universities Superannuation Scheme	£32.4 billion
University of East Anglia Staff Superannuation Scheme	£107,000,000
National Health Service Pension Scheme	£0.00 <sup>2</sup>

6. *Does the institution have an ethical investment policy, or similar? If so, please state if it is publicly-available, and provide a web link. If it is not publically available, please provide a copy.*

The investment policy of the University is available on our website here:

<https://portal.uea.ac.uk/finance/endowment-fund-investment>

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<sup>2</sup> This Scheme is based on the use of a 'notional fund' as if all income from the start of the NHS Pension Scheme had been invested. As a result the Scheme is unfunded as there is no actual asset for a 'pension fund' on the balance sheet of the pension scheme.

7. *Does the institution apply any specific investment inclusions or exclusions to endowment funds or financial investments? If so, please provide details on what they are.*

Please refer to response to question 5 above

8. *Does the institution own (partly or wholly) any spin-off companies or social enterprises? If so, for each please provide the name of the company / social enterprise, a brief description of what it does, and the percentage owned by the institution.*

Yes, UEA does own some spin-off companies as follows:

<i>Company name</i>	<i>Description</i>	<i>Percentage ownership by UEA</i>
Weatherquest	Weather forecasting service	10.8%
Spectral Edge	Development of image fusion and colour perception applications	21.4%
Intelligent Finger Printing	Development of drug screening applications	4.2%
Syrinix	Development and delivery of intelligent pipeline monitoring solutions	35.0%

9. *Between 01 August 2014 and 31 July 2015, were there any formal discussions at governance committees, such as Council, Senate, or equivalent, on divesting from any companies / enterprises / sectors? If so, please detail how the discussion was initiated, which companies and sectors it involved, and what outcome was agreed.*

***[Information not held - s.1(1)(a), Freedom of Information Act]***

There were no formal discussions at any University Committee regarding divesting from our investments. We allow our investment managers to manage our investments within the constraints of the investment policy.

10. *Does the institution have a formal process for staff or students to make representations about companies or sections that they deem to breach any ethical investment policy / any specific investment exclusions? If so, please state if it is publically-available, and provide a web link. If it is not publically available, please provide a copy.*

Yes; the policy noted in our response to question 5 above includes such a process. Comments are welcomed at any time and should be forwarded to the address given within the webpage cited in question 5 above.

Any such comments will be reported through to the senior management / Executive Team as appropriate for response. This policy web page is available to all staff and students