

FINANCE COMMITTEE
(Council)

Membership

Ex officio The Vice-Chancellor (Chair).
 The Treasurer
 The Registrar and Secretary
 Director of Finance, Planning and Governance (Mr I. Callaghan)
 Two Independent Members of Council (Mr J. Clayton and Dr K. Skoyles)

Terms of Reference

- a) consider the budget for the coming financial year prior to consideration by Senate and its submission to Council for approval
- b) monitor the estimated outturn for the year (revenue, capital and cash) periodically (probably at four times in the year);
- c) be informed of and discuss any issues which arise which will be material to the University's finances;
- d) approve acquisition or disposal of property at values of less than £500,000;
- e) approve tuition, residence and nursery fees;
- f) approve borrowing of less than £500,000;
- g) advise the Chair of Council, should the Chair be asked to act on material issues (particularly those with financial impact) on behalf of Council;
- h) monitor the University's cash position and compliance with banking covenants.

Council 28.06.2010: Minute 52
Council 28.11.11: Minute *24
Council 13.03.17: Minute *50