

COU17D047

Title: Power of Attorney – Low Carbon Innovation Fund
Author: Acting Registrar & Secretary
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Issue

The Low Carbon Innovation Fund (LCIF) is an investment fund provided by the European Regional Development Fund and administered by the University. The fund makes early stage equity investments into SMEs in the East of England.

Various investment documents have to be executed as deeds, which under the normal University protocol, requires affixing the seal and the signatures of two of the Registrar, Vice-Chancellor, the Pro-Vice-Chancellors. While the documents are protracted in negotiation, they are often urgent when it comes to securing signatures. It can be difficult, particularly over the summer, when two of the above are not always readily available.

At its meeting on 19 November 2012 Council approved a power of attorney which avoids the necessity to affix the University seal to any investment document and the list of those able to sign. With the new appointments in May 2018, the Chief Resource Officer and the Chief Operating Officer, the list (attached) requires updating as follows:

Delete: "Registrar & Secretary"
Substitute: "Chief Resource Officer", and
Add: "Chief Operating Officer"

Recommendation

Council is invited to approve the following:

Amendments to the Schedule of Authorised Signatories:

- (i) the deletion of "Registrar & Secretary of The University of East Anglia" and substituting "Chief Resource Officer" of The University of East Anglia and adding "Chief Operating Officer of The University of East Anglia"
- (ii) the renewal of the power of attorney for 2018/19 .

Resource Implications

N/A

Risk Implications

N/A

Equality and Diversity

N/A

Timing of decisions

N/A

Further Information

Further information is available from the Acting Registrar and Secretary, Mr Ian Callaghan, tel. 01603 592208, email i.callaghan@uea.ac.uk

Attachments

Revised Schedule of Authorised Signatories

Schedule

Authorised Signatories

Vice-Chancellor of The University of East Anglia
Either of the Pro-Vice Chancellors, Research and Innovation or Academic, of The University of East Anglia
Chief Resource Officer of The University of East Anglia
Chief Operating Officer of The University of East Anglia
The Director of Finance, Planning & Governance of The University of East Anglia
The Director of Research and Enterprise Division of The University of East Anglia
The Chief Executive Officer of the Adapt Low Carbon Group of The University of East Anglia

Amended: Council 14 May 2018

