

COU16D058

Title: Power of Attorney – Low Carbon Innovation Fund
Author: Registrar & Secretary
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Issue

The Low Carbon Innovation Fund (LCIF) is an investment fund provided by the European Regional Development Fund and administered by the University. The fund makes early stage equity investments into SMEs in the East of England.

Various investment documents have to be executed as deeds, which under the normal University protocol, requires affixing the seal and the signatures of two of the Registrar, Vice-Chancellor, the Pro-Vice-Chancellors. While the documents are protracted in negotiation, they are often urgent when it comes to securing signatures. It can be difficult, particularly over the summer, when two of the above are not always readily available.

At its meeting on 19 November 2012 Council approved a power of attorney which avoids the necessity to affix the University seal to any investment document and the list of those able to sign (seven in total). The list (attached) requires updating to substitute "Either of the Pro-Vice Chancellors of The University of East Anglia" with "Either of the Pro-Vice Chancellors, Research and Innovation or Academic, of The University of East Anglia".

Recommendation

Council is invited to approve the following:

Amendments to the Schedule of Authorised Signatories:

- (i) the deletion of "Either of the Pro-Vice Chancellors of The University of East Anglia" and insertion of "Either of the Pro-Vice Chancellors, Research and Innovation or Academic, of The University of East Anglia".
- and
- (ii) the renewal of the power of attorney for 2017/18 .

Resource Implications

N/A

Risk Implications

N/A

Equality and Diversity

N/A

Timing of decisions

N/A

Further Information

Further information is available from the Registrar and Secretary, Mr Brian Summers, tel. 01603 592208, email b.summers@uea.ac.uk

Attachments

Schedule of Authorised Signatories

Schedule

Authorised Signatories

Vice-Chancellor of The University of East Anglia
Either of the Pro-Vice Chancellors of The University of East Anglia <u>Either of the Pro-Vice Chancellors, Research and Innovation or Academic, of The University of East Anglia</u>
Registrar & Secretary of The University of East Anglia
The Director of Finance, Planning & Governance of The University of East Anglia
The Director of Research and Enterprise Division of The University of East Anglia
The Chief Executive Officer of the Adapt Low Carbon Group of The University of East Anglia